



Township of  
**Leeds and the  
Thousand Islands**

## **Council Report**

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**Meeting Date:** 2025-01-13

**Department:** Corporate Services

**Report Number:** Corporate Services-2025-001

**Submitted By:** Philip Reniers

**Approved By:** Stephen Donachey

**Subject:** 2025 Interim Tax Levy By-law

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### **Recommendation:**

**That** Council grant three readings and final passage to By-law 2025-001 being a by-law to provide for the interim tax levy on all property classes and to provide for the payment of taxes.

### **Background:**

Section 317 of the *Municipal Act, 2001*, authorizes a municipality to levy taxes on an interim bases, before Council has adopted a budget, including estimates of all sums required for a given year.

### **Analysis:**

As provided for in the *Municipal Act, 2001*, the Township levies interim taxes by By-law, before the adoption of the annual budget for a year, to provide cash flow for expenditures incurred during the period prior to the setting of the tax rates, and issuance of the final tax bills.

The attached interim tax levy by-law (By-law 2025-001) has been prepared in accordance with Section 317. The interim tax levy due date of March 21, 2025, is in accordance with the Township's *Property Tax Billing & Collection Policy*, which sets the third Friday of March as the due date.

The interim bill is calculated at 50% of the prior year (2024) taxes levied on the property, in accordance with Section 317.

The interim tax levy by-law also enables the provision of penalties and interests on overdue taxes, at a rate of 1.25% per month, applied at the beginning of each month

that the taxes remain unpaid, in accordance with the Township's *Property Tax Billing & Collection Policy*.

**Alternatives:**

None.

**Financial Implications:**

Levying property taxes on an interim basis provides necessary cash flow for the Township until the final tax bills are issued, to meet ongoing operating and capital needs.

**Relevant Policy or Legislation:**

*Municipal Act, 2001*

**Strategic Plan Alignment:**

Council adopted the Township of Leeds and the Thousand Islands Strategic Plan (2021-2031) at its regular meeting held on November 8, 2021. The initiative contained within this report supports the following Strategic Pillars as set out in the Strategic Plan:

- Delivering Effective and Accountable Government
- Promoting Quality of Life and Environmental Stewardship
- Growing a Liveable Community with Great Services
- Fostering Jobs and Economic Development

**Consultations:**

This report was reviewed in consultation with:

**Attachments:**

2025-001 – 2025 Interim Tax Levy